

# UCS Milestones



**30** *Years*

*Carol  
Sullivan*



**25** *Years*

*Mary  
Dye*



**5** *Years*

*Todd  
Armstrong*



*Some of the Community  
Organizations Supported in 2014*

- Alpha Omega Academy
- Boys & Girls Club
- CASA of Walker County
- C.O.M.E. Center
- Ducks Unlimited
- Faith Lutheran School
- Hearts Veterans Museum
- HMH Neon for Neurons Color Run
- Huntsville Community Theatre
- Huntsville Education Foundation
- Huntsville High School
- Huntsville Lions Club - Flag Project
- Huntsville Pets Helping People
- Huntsville/Walker County Chamber of Commerce
- Huntsville Youth Baseball League
- Junior Service League
- LULAC of Huntsville
- New Waverly Public Library
- Pregnancy Care Center
- Saafe House
- Sam Houston State University
- Samuel Walker Houston Museum
- Santa's Helpers
- Senior Center of Walker County
- TDCJ Correctional Officers Foundation
- Texas High School Rodeo Association
- Texas Jr. High Rodeo Association
- Tu-Mile Quail Unlimited
- Walker County Emergency Personnel Appreciation Banquet
- Walker County Fair & Rodeo Association
- Wounded Warriors Banquet
- YMCA - Huntsville

*Your Community, Your Credit Union*

*Committed to keep  
growing...*



**Community Service  
Credit Union**



**Annual Member Meeting**

**April 25, 2015**

# UCS Annual Meeting Agenda

- Welcome and Invocation
- Ascertainment of Quorum
- Call to Order
- Appointment of Recording Secretary
- Introductions
- Approval of the Minutes of the 2014 Annual Meeting
- CEO's Report
- Chairman's Report
- Report from the Nominating Committee
- Election of Directors
- Special Recognition
- Adjournment
- Drawing for Door Prizes

# UCS Board of Directors

**Wayne Scott – Chairman** ~ Term Expires 04/2015

**Jack Parker – Vice Chairman** ~ Term Expires 04/2017

**S.O. Woods – Treasurer** ~ Term Expires 04/2015

**Paul Brown – Secretary** ~ Term Expires 04/2017

**John Burney** ~ Term Expires 04/2015

**Dewitt Oleinik** ~ Term Expires 04/2015

**Mike Countz** ~ Term Expires 04/2017

**Ferne Frosch** ~ Term Expires 04/2016

## 2014 Statement of Financial Position

### Assets

Loans	\$51,219,156.74
Cash & Bank Deposits	\$5,632,992.48
Investments	\$20,562,409.73
Land and Building	\$2,203,828.76
Furniture and Fixtures	\$426,486.17
Leasehold Improvements	\$13,166.57
Accrued Interest	\$187,414.76
Accounts Receivable	\$236,740.64
Other Assets	\$3,867,943.14

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**Total Assets** **\$84,350,138.99**

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### Liabilities

Accounts Payable	\$656,404.33
Other Payables	\$417,865.37

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**Total Liabilities** **\$1,074,269.70**

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### Member Deposits

Regular Shares	\$25,629,907.28
Checking	\$16,382,310.24
Certificates of Deposit	\$16,071,666.64
IRA Certificates of Deposit	\$2,462,705.19
Money Markets	\$12,128,884.13
Other Savings	\$2,286,053.53

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**Total Deposits** **\$74,961,527.01**

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### Reserves & Undivided Earnings

**\$8,314,342.28**

### Total Liabilities, Member

**Deposits and Reserves** **\$84,350,138.99**

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## 2014 Statement of Income and Expenses

### Income

Income on Loans	\$3,009,136.01
Income from Investments	\$252,245.06
Other Income	\$1,766,231.75

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**Total Operating Income** **\$5,027,612.82**

### Expenses

Compensation and Benefits	\$1,761,264.79
Travel and Conference	\$29,398.98
Office Occupancy Expenses	\$241,393.88
Office Operations Expenses	\$398,246.36
Marketing and Education	\$140,402.72
Loan Servicing	\$194,309.26
Professional Services	\$1,223,017.26
Provision for Loan Loss	\$269,843.50
Other Operating Expenses	\$79,245.21

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**Total Operating Expenses** **\$4,337,121.96**

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**Income from Operations** **\$690,490.86**

**Non-Operating Gain (Loss)** **\$(16,037.83)**

### Dividends and Interest Paid

**to Members** **\$162,977.77**

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**Net Income** **\$543,550.92**



250 FM 2821 • 2432 Sam Houston Ave

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